

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
§  
Keith A. Kotowicz § Case No. 15-04441  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/11/2015 . The undersigned trustee was appointed on 02/11/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 8,036.67

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	7.62
Bank service fees	239.59
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 7,789.46

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.



5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/19/2016 and the deadline for filing governmental claims was 01/19/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,553.67 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,553.67 , for a total compensation of \$ 1,553.67 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 127.35 , for total expenses of \$ 127.35 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/21/2017 By: /s/Cindy M. Johnson  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).



**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No: 15-04441 PSH Judge: Pamela S. Hollis Trustee Name: Cindy M. Johnson  
Case Name: Keith A. Kotowicz Date Filed (f) or Converted (c): 02/11/2015 (f)  
341(a) Meeting Date: 03/09/2015  
For Period Ending: 03/21/2017 Claims Bar Date: 01/19/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on Hand	25.00	25.00		0.00	FA
2. Checking, savings or other financial accounts, certificates	266.44	266.44		0.00	FA
3. Checking, savings or other financial accounts, certificates	4.21	4.21		0.00	FA
4. Household goods and furnishings, including audio, video, and	585.00	585.00		0.00	FA
5. Wearing apparel.	200.00	200.00		0.00	FA
6. Accounts receivable	4,000.00	4,000.00		0.00	FA
7. Automobiles, trucks, trailers, and other vehicles and access	18,000.00	15,600.00		8,000.00	FA
8. Automobiles, trucks, trailers, and other vehicles and access	1,500.00	1,500.00		0.00	FA
9. Machinery, fixtures, equipment, and supplies used in busines	100.00	100.00		0.00	FA
10. IL Treasurer-unclaimed property (u)	0.00	36.67		36.67	FA
INT. Void (u)	Unknown	N/A		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$24,680.65	\$22,317.32	\$8,036.67	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee investigated possible fraudulent transfer of Silverado. Unable to locate transferee. Trustee is reviewing claims and will be filing a TFR.



RE PROP #	1	--	Cash on hand (approximate)
RE PROP #	2	--	Checking Account No. -2659 TCF National Bank Burr Ridge, IL
RE PROP #	3	--	Savings Account No. -3789 TCF National Bank Burr Ridge, IL
RE PROP #	4	--	Usual and typical household items including 2 sofas, 1 kitchen table set, 2 lamps, 2 coffee tables, 2 televisions, 1 DVD player, 1 stereo, 2 beds, 2 nightstands/dressers, 1 household tool, 1 lawnmower, 1 patio set, computer.
RE PROP #	5	--	Usual and typical used clothing
RE PROP #	6	--	Note receivable from Matthew Tidwell, 1407 N. May St., Joliet, IL 60435 Balance is approximately \$4,000. (Tidwell not responding - insufficient value to sue) No written agreement, but parties had agreed that in lieu of payments, tidwell would perform independent contractor services for Debtor.
RE PROP #	7	--	2009 Ford F350 tow truck (value per appraisal) - Debtor buyout approved 7/1/16 docket 33
RE PROP #	8	--	2013 Suretrac Car trailer
RE PROP #	9	--	various hand tools
RE PROP #	10	--	Monies held by the Illinois Treasurer - unclaimed property division

Initial Projected Date of Final Report (TFR): 03/30/2017

Current Projected Date of Final Report (TFR): 02/28/2017



FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-04441  
Case Name: Keith A. Kotowicz

Trustee Name: Cindy M. Johnson  
Bank Name: BOK Financial  
Account Number/CD#: XXXXXX0088  
Checking

Exhibit B

Taxpayer ID No: XX-XXX5100  
For Period Ending: 03/21/2017

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/22/15	7	Joseph J. and Bonnie J. Kotowicz 7503 Royal Crest Dr. Ellentown, FL 34222	Buy out interest in the estate	1129-000	\$8,000.00		\$8,000.00
06/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$7,990.00
07/31/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.87	\$7,978.13
08/31/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.85	\$7,966.28
09/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.45	\$7,954.83
10/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.82	\$7,943.01
11/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.42	\$7,931.59
12/31/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.78	\$7,919.81
01/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.73	\$7,908.08
02/18/16	101	Adams Levine 370 Lexington Ave. Suite 1101 New York, NY 10017	2016 Blanket Bond Reversal Check Voided due to miscalculation of premium amount	2300-000		(\$4.58)	\$7,912.66
02/18/16	101	Adams Levine 370 Lexington Ave. Suite 1101 New York, NY 10017	2016 Blanket Bond	2300-000		\$4.58	\$7,908.08



FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-04441  
Case Name: Keith A. Kotowicz

Trustee Name: Cindy M. Johnson  
Bank Name: BOK Financial  
Account Number/CD#: XXXXXX0088  
Checking

Exhibit B

Taxpayer ID No: XX-XXX5100  
For Period Ending: 03/21/2017

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/18/16	102	Adams Levine 370 Lexington Ave. Suite 1101 New York, NY 10017	2016 Blanket Bond	2300-000		\$5.18	\$7,902.90
02/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.96	\$7,891.94
03/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.69	\$7,880.25
04/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.30	\$7,868.95
05/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.66	\$7,857.29
06/30/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.27	\$7,846.02
07/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.62	\$7,834.40
08/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.61	\$7,822.79
09/30/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.22	\$7,811.57
10/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.57	\$7,800.00
11/30/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.18	\$7,788.82
12/30/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.54	\$7,777.28



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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-04441  
Case Name: Keith A. Kotowicz

Trustee Name: Cindy M. Johnson  
Bank Name: BOK Financial  
Account Number/CD#: XXXXXX0088  
Checking

Exhibit B

Taxpayer ID No: XX-XXX5100  
For Period Ending: 03/21/2017

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/13/17	10	Susana A Mendoza on the Treasurer of the state of IL	IL Treasurer-unclaimed property Monies held by the Illinois Treasurer - unclaimed property division	1229-000	\$36.67		\$7,813.95
01/31/17		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$11.58	\$7,802.37
02/21/17	103	International Sureties, Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	2017 Blanket Bond	2300-000		\$2.44	\$7,799.93
02/28/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.47	\$7,789.46

COLUMN TOTALS	\$8,036.67	\$247.21
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$8,036.67	\$247.21
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$8,036.67	\$247.21



## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0088 - Checking	\$8,036.67	\$247.21	\$7,789.46
	\$8,036.67	\$247.21	\$7,789.46
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$8,036.67		
Total Gross Receipts:	\$8,036.67		



## Exhibit C

## ANALYSIS OF CLAIMS REGISTER

Case Number: 15-04441

Date: March 21, 2017

Debtor Name: Keith A. Kotowicz

Claims Bar Date: 1/19/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Administrative		\$0.00	\$1,553.67	\$1,553.67
100 2200	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Administrative		\$0.00	\$127.35	\$127.35
1 300 7100	Joseph & Bonnie Kotowicz 7503 Royalcrest Dr. Ellenton, Fl 34222	Unsecured		\$27,000.00	\$27,000.00	\$27,000.00
2 300 7100	Nicor Gas Po Box 549 Aurora Il 60507	Unsecured		\$487.84	\$501.16	\$501.16
3 300 7100	Capital One, N.A. C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$306.84	\$348.10	\$348.10
Case Totals				\$27,794.68	\$29,530.28	\$29,530.28

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-04441

Case Name: Keith A. Kotowicz

Trustee Name: Cindy M. Johnson

Balance on hand \$ 7,789.46

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Cindy M. Johnson	\$ 1,553.67	\$ 0.00	\$ 1,553.67
Trustee Expenses: Cindy M. Johnson	\$ 127.35	\$ 0.00	\$ 127.35

Total to be paid for chapter 7 administrative expenses \$ 1,681.02

Remaining Balance \$ 6,108.44

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE



The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 27,849.26 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 21.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Joseph & Bonnie Kotowicz	\$ 27,000.00	\$ 0.00	\$ 5,922.16
2	Nicor Gas	\$ 501.16	\$ 0.00	\$ 109.92
3	Capital One, N.A.	\$ 348.10	\$ 0.00	\$ 76.36

Total to be paid to timely general unsecured creditors \$ 6,108.44

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:



NONE